NEWS RELEASE

INVESTMENT ADVISOR IS CERTIFIED FOR FIDUCIARY EXCELLENCE

PITTSBURGH, JULY 7, 2022, – CEFEX, the Centre for Fiduciary Excellence, a division of Broadridge Fi360 Solutions, has certified FPL Capital Management, LLC in Metairie, LA to the standard described in the handbook "Prudent Practices® for Investment Advisors". FPL Capital Management, LLC (FPL Capital) joins the elite group of Investment Advisors to successfully complete the independent certification process.

The standard describes how an Investment Advisor assumes the responsibility for managing a client's overall investment management process, which includes the selection, monitoring, and de-selection of investment managers, as well as developing processes to implement investment strategies and fiduciary practices on an ongoing basis. According to the Vice President, Centre for Fiduciary Excellence, Carlos Panksep, "Through CEFEX's independent assessment, the certification provides assurance to investors, that FPL Capital has demonstrated adherence to the industry's best fiduciary practices. This indicates the firm's interests are aligned with investors."

FPL Capital is certified in pProviding investment advisory and management services to DC & DB plans and participants under ERISA section 3(38) fiduciary capacity. FPL Capital Management, LLC is registered on this **public page**, where its certificate can also be viewed.

The standard is substantiated by legislation, case law and regulatory opinion letters from the Employee Retirement Income Security Act (ERISA), the Investment Advisers Act of 1940, the Uniform Prudent Investor Act (UPIA), the Uniform Prudent Management of Institutional Funds Act (UPMIFA) and the Model Management of Public Employee Retirement Systems Act (MMPERSA) in the U.S.

A full copy of the standard can be downloaded from CEFEX at **www.cefex.org** and a summary can be viewed by clicking on FPL Capital Management, LLC on-line Independent Assessment Report. More information about FPL Capital is available at **www.fplcapital.com**.

About Broadridge Fi360 Solutions:

Broadridge Fi360 Solutions is a fiduciary education, training, and technology organization within Broadridge, that helps financial intermediaries use prudent fiduciary practices to profitably gather, grow and protect investors' assets. Since 1999, the organization has provided financial professionals with the tools necessary to act as a fiduciary in their work with investors. Broadridge Fi360 Solutions is the home of the Accredited Investment Fiduciary® (AIF®) designation, the Fiduciary Focus Toolkit™, the Fi360 Fiduciary Score® and CEFEX, Centre for Fiduciary Excellence®. Learn more at www.fi360.com via Twitter or on LinkedIn.

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